

Variance Calculation

Box		31-Mar-21	31-Mar-22	Variance £	Variance %
1	Balances Brought Forward	£47,162	£57,460	£10,298	0.18
2	Annual Precept	£17,500	£17,500	£0	0.00
3	Total Other Receipts	£23,984	£13,864	-£10,120	-0.73
4	Staff Costs	£9,904	£11,218	£1,314	0.12
5	Loan interest/Capital Repayments	£681	£667	-£14	-0.02
6	All Other Payments	£20,600	£47,377	£26,777	0.57
7	Balances Carried Forward	£57,461	£29,562	-£27,899	-0.94
8	Total Cash	£57,461	£28,748	-£28,713	-1.00
9	Total Fixed Assets	£115,344	£116,045	£701	0.01
10	Total Borrowings	£975	£325	-£650	-2.00

Explanation of variance

Note 1

Box 1 (Balance brought forward)

2020/21	£47,162	
2021/22	£57,460	
Variance	£10,298	18%

Increase income in 2020/21 due to Outdoor Gym project donating £16,171 towards costs of purchasing and constructing gym. Taking this into account the opening balance would have been £41,289 a 12% reduction on the opening balance for 2021/22

Note 2

Box 2 (Precept)

2020/21	£17,500	
2021/22	£17,500	
Variance	£0	0%

No change

Note 3

Box 3 (Total other receipts)

2020/21	£23,984	
2021/22	£13,864	
Variance	-£10,120	-73%

See note 1 -2020/21 Donation for Gym plus £6,105 (against £1008 2021/22) from Cemetery totalling c£22,276. 2021/22 Received further donation for gym of £5,980 plus £3,536 payment HMRC and £2,237 reimbursement totalling £10,522. this provides for the variant of the £10,120. Agency payment (known locally as reimbursement) included in box 3

Note 4

Box 4 (Staff costs)

2020/21	£9,904	
2021/22	£11,218	
Variance	£1,314	12%

2021/22 incurred unforeseen payments, payments to locum Clerk/s. Locum Clerk salary included in box 4 as paid as an employee not a contractor.

Note 5

Box 5 (Loan interest/Capital Repayments)

2020/21	£681	
2021/22	£667	
Variance	-£14	-2%

Reduction in loan amount outstanding

Note 6

Box 6 (All Other Payments)

2020/21	£20,600	
2021/22	£47,377	
Variance	£26,777	57%

Payment for the equipment and installation of the outdoor gym at £26,829 plus other unforeseen expenditure. Otherwise there would have been a reduction in spend

Note 7

Box 7 (Balances Carried Forward)

2020/21	£57,461	
2021/22	£29,562	
Variance	-£27,899	-94%

As per notes above - donations for gym received in 2020/21 with payment taking place in 2021/22, along with other unforeseen payments.

Note 8

Box 8 (Total Cash)

2020/21	£57,461	
2021/22	£28,748	
Variance	-£28,713	-100%

As above Note 7

Note 9

Box 9 (Total Fixed Assets)

2020/21	£115,344	
2021/22	£116,045	
Variance	£701	1%

Purchase of Bench £521 and Ladders £180

Note 10

Box 10 (Total Borrowings)

2020/21	£975
2021/22	£325

Loan reduction - final payment this year