

Section 2 - Accounting Statement 2022/23

		31-Mar-22	31-Mar-23		Variance £	Variance %
1	Balances Brought Forward	£57,460	£28,748	box 7	-£28,712	-100%
2	Annual Precept	£17,500	£18,375	precept received	£875	5%
3	Total Other Receipts	£13,864	£16,759	total income less precept	£2,895	17%
4	Staff Costs	£11,218	£7,351	total expenditure for employees	-£3,867	-53%
5	Loan interest/Capital Repayments	£667	£328	loan	-£339	-103%
6	All Other Payments	£48,191	£21,639	total expenditure Less box 4 & 5	-£26,552	-123%
7	Balances Carried Forward	£28,748	£34,564	Total balance boxes 1,2,3 less boxes 4,5,6	£5,816	17%
8	Total Cash	£28,748	£34,564	sum of current bank account	£5,816	17%
9	Total Fixed Assets	£115,344	£115,344	value of assets	£0	0%
10	Total Borrowings	£325	£0	outstanding loan	-£325	-100%

**Explanation of variance**

**Note 1**

Box 1 (Balance brought forward)

2021/22	£57,460	
2022/23	£28,748	
Variance	-£28,712	-100%

Purchase and installment of the Outdoor Gym (for which the majority of donations were received in 2021) amounted to c£26,829. Taking this into account would provide for a 7% variant ( $57,460 - 26,829 = 30,631 - 28,748 = 1,883$ ),  
( $1,883 / 28,748 = 7\%$ )

**Note 2**

Box 2 (Precept)

2021/22	£17,500	
2022/23	£18,375	
Variance	£875	5%

Increase to cover impact of inflation

**Note 3**

Box 3 (Total other receipts)

2021/22	£13,864	
2022/23	£16,759	
Variance	£2,895	17%



2021/22 a payment of £5980 received from the Outdoor Gym Project taking this into account would reduce the income to £7,844. 2022/23 figure includes additional payments of VAT from 2021/22 of £7,298.75 and National Lottery fund of £1300 for the Kings Coronation taking these into account the revised figure would be £8,161. Adjusted figures would provide for a 3% variant (£7,844-£8161=£276.69) ( $£276.69/£8161=3\%$ )

**Note 4**

Box 4 (Staff costs)

2021/22	£11,218	
2022/23	£7,351	
Variance	-£3,867	-53%

2021-22 figures include legal payments of £3,600. Off setting this would provide a variation of 4%

**Note 5**

## Box 5 (Loan interest/Capital Repayments)

2021/22	£667	
2022/23	£328	
Variance	-£339	-103%

Final payment made this financial year

**Note 6**

## Box 6 (All Other Payments)

2021/22	£48,191	
2022/23	£21,639	
Variance	-£26,552	-123%

Outdoor Gym equipment purchased of £26,829 in 2021-22, off setting this would provide for a variation of -1%

**Note 7**

## Box 7 (Balances Carried Forward)

2021/22	£28,748	
2022/23	£34,564	
Variance	£5,816	17%

Impact of activities identified above. Offsetting the VAT claim of £7298.75 would reduce 2022/23 income to 27,265 revising the variant to £1,483 providing -5%

**Note 8**

## Box 8 (Total Cash)

2021/22	£28,748	
2022/23	£34,564	
Variance	£5,816	17%

As above Note 7

**Note 9**

## Box 9 (Total Fixed Assets)

2021/22	£115,344	
2022/23	£115,344	
Variance	£0	0%

No change

**Note 10**

## Box 10 (Total Borrowings)

2021/22	£325	
2022/23	£0	
Variance	-£325	-100%

Loan Paid in full

