

Section 2 - Accounting Statement 2023/24

Variance

		31-Mar-23	31-Mar-24		Variance £	Variance %
1	Balances Brought Forward	£28,748	£34,564	box 7	£5,816	17%
2	Annual Precept	£18,375	£19,965	precept received	£1,590	8%
3	Total Other Receipts	£16,759	£17,521	total income less precept	£761	4%
4	Staff Costs	£7,351	£9,035	total expenditure for employees	£1,684	19%
5	Loan interest/Capital Repayments	£328	£0	loan	-£328	#DIV/0!
6	All Other Payments	£21,639	£18,284	total expenditure Less box 4 & 5	-£3,356	-18%
7	Balances Carried Forward	£34,564	£44,731	Total balance boxes 1,2,3 less boxes 4,5,6	£10,167	23%
8	Total Cash	£34,564	£44,731	sum of current bank account	£10,167	23%
9	Total Fixed Assets	£116,045	£116,045	value of assets	£0	0%
10	Total Borrowings	£0	£0	outstanding loan	£0	0%

Explanation of variance

Note 1

Box 1 (Balance brought forward)

2022/23	£28,748	
2023/24	£34,564	
Variance	£5,816	17%

2022/23 received VAT payments for the purchase of the outdoor gym equipment and installation purchased in 2021/23 of £4,471.65. Therefore, reducing the balance brought forward to £30,092 would provide a variant of 4%

Note 2

Box 2 (Precept)

2022/23	£18,375	
2023/24	£19,965	
Variance	£1,590	8%

Increase to cover impact of inflation

Note 3

Box 3 (Total other receipts)

2022/23	£16,759	
2023/24	£17,521	
Variance	£761	4%

Note 4

Box 4 (Staff costs)

2022/23	£7,351	
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2023/24	£9,035	
Variance	£1,684	19%

2023/24 figure inflated due to HMRC arrears relating to 2021 payment of £643.93, plus 2022/23 Clerk salary review c6% c£300 pa and Warden c8% c£175 pa will provide for a variant of £565 7%

Note 5

Box 5 (Loan interest/Capital Repayments)

2022/23	£328	
2023/24	£0	
Variance	-£328	#DIV/0!

Loan paid 2022-23 therefore no payment due in 2023/24

Note 6

Box 6 (All Other Payments)

2022/23	£21,639	
2023/24	£18,284	
Variance	-£3,356	-18%

2022/23 expenditure included exceptional payments, arrears of rent to the Burton Institute of £1063.50, instalment of bollards at £1122.00 and PKJ Littlejohn at £1212 total payments £3397.5.
 Reducing the 2022/23 payments to £18,242 would provide a variant of 0%

Note 7

Box 7 (Balances Carried Forward)

2022/23	£34,564	
2023/24	£44,731	
Variance	£10,167	23%

Impact of all identified in the above notes: adjusted table below to demonstrate variation would equate to 8%

Balances Brought Forward	£28,748	£30,092	
Annual Precept	£18,375	£19,965	
Total Other Receipts	£16,759	£17,521	
Staff Costs	£7,351	£7,916	
Loan interest/Capital Repayments	£328	0	
All Other Payments	18242	£18,284	
Balances Carried Forward	£37,961	£41,378	8%

Note 8

Box 8 (Total Cash)

2022/23	£34,564	
2023/24	£44,731	
Variance	£10,167	23%

As above Note 7

Note 9

Box 9 (Total Fixed Assets)

2022/23	£116,045	
2023/24	£116,045	
Variance	£0	0%

No change

Note 10

Box 10 (Total Borrowings)

2022/23	£0	
2023/24	£0	
Variance	£0	-100%